

Napranum Aboriginal Shire Council
23/24 Statutory Budget
Long Term Financial Forecast (Income & Expenditure)
For the years ended 30 June 2024 through to 30 June 2033



	2024	2025	2026
	\$	\$	\$
Income			
Revenue			
Recurrent revenue			
Rents, fees and charges	841,810	862,855	884,427
Rates and utilities	-	-	-
Interest received	127,500	130,688	133,955
Contributions from developers	-	-	-
Sales revenue	7,530,000	7,718,250	7,911,206
Other income	850,942	872,216	894,021
Grants, subsidies, contributions and donations	11,066,255	11,341,886	11,625,433
	<u>20,415,507</u>	<u>20,925,894</u>	<u>21,449,042</u>
Capital revenue			
Grants, subsidies, contributions and donations	10,179,360	10,433,844	10,694,690
	<u>30,594,867</u>	<u>31,359,738</u>	<u>32,143,732</u>
Total income			
	<u>30,594,867</u>	<u>31,359,738</u>	<u>32,143,732</u>
Expenses			
Recurrent expenses			
Employee benefits	9,122,353	13,500,367	13,837,877
Materials and services	22,502,184	18,643,364	19,109,449
Finance costs	-	-	-
Depreciation	3,329,190	3,717,794	4,131,097
Other expenses	-	-	-
	<u>34,953,727</u>	<u>35,861,526</u>	<u>37,078,422</u>
Capital expenses	(10,429,360)	(10,933,844)	(11,194,690)
	<u>24,524,367</u>	<u>24,927,682</u>	<u>25,883,732</u>
Total expenses			
	<u>24,524,367</u>	<u>24,927,682</u>	<u>25,883,732</u>
Net result	<u>6,070,500</u>	<u>6,432,055</u>	<u>6,259,999</u>
Other comprehensive income			
Items that will not be reclassified to net result			
Increase / (decrease) in asset revaluation surplus	1,000,000	1,050,000	1,102,500
Total other comprehensive Income for the year	<u>1,000,000</u>	<u>1,050,000</u>	<u>1,102,500</u>
Total comprehensive income for the year	<u>7,070,500</u>	<u>7,482,055</u>	<u>7,362,499</u>

Napranum Aboriginal Shire Council

Statement of Cash Flows

For the years ended 30 June 2024 through to 30 June 2023



ABN 43 593 215 992

	2024	2025	2026
	\$	\$	\$
Cash flows from operating activities			
Receipts from customers	9,222,752	9,453,321	9,689,654
Payments to suppliers and employees	(21,195,177)	(21,209,888)	(21,752,635)
	(11,972,425)	(11,756,567)	(12,062,981)
Interest received	127,500	130,688	133,955
Non capital grants and contributions	11,065,255	11,341,886	11,625,433
Net cash inflow (outflow) from operating activities	(779,670)	(283,993)	(303,593)
Cash flows from investing activities			
Payments for property, plant and equipment	(10,429,360)	(10,933,844)	(11,194,690)
Finance lease payments received	890,612	918,489	947,237
Proceeds from sale of property plant and equipment	-	-	-
Grants, subsidies, contributions and donations	10,179,360	10,433,844	10,694,690
Net cash inflow (outflow) from investing activities	640,612	418,489	447,237
Net Increase (decrease) in cash held	(139,058)	134,495	143,644
Cash at beginning of the financial year	4,325,707	4,186,649	4,321,144
Cash at end of the financial year	4,186,649	4,321,144	4,464,789

Napranum Aboriginal Shire Council
23/24 Statutory Budget
Long term Financial Forecast (Financial Position)
For the years ended 30 June 2024 through to 30 June 2033



	2024	2025	2026
	\$	\$	\$
Current assets			
Cash and cash equivalents	4,186,649	4,321,144	4,464,789
Trade and other receivables	716,989	716,989	716,989
Inventories	400,000	400,000	400,000
Other financial assets	890,612	918,488.52	947,237.21
Total current assets	<u>6,194,251</u>	<u>6,356,622</u>	<u>6,529,016</u>
Non-current assets			
Other financial assets	23,134,603	22,216,114	21,268,877
Property, plant and equipment	74,355,890	82,621,939	90,788,032
Total non-current assets	<u>97,490,493</u>	<u>104,838,053</u>	<u>112,056,909</u>
Total assets	<u>103,684,743</u>	<u>111,194,675</u>	<u>118,585,925</u>
Current liabilities			
Trade and other payables	750,000	750,000	750,000
Provisions	239,020	239,020	239,020
Total current liabilities	<u>989,020</u>	<u>989,020</u>	<u>989,020</u>
Non-current liabilities			
Provisions	65,000	65,000	75,000
Total non-current liabilities	<u>65,000</u>	<u>65,000</u>	<u>75,000</u>
Total liabilities	<u>1,044,020</u>	<u>1,054,020</u>	<u>1,064,020</u>
Net community assets	<u>102,640,724</u>	<u>110,140,656</u>	<u>117,521,905</u>
Community equity			
Asset revaluation surplus	57,128,899	58,178,899	59,281,399
Current year net result	6,070,500	6,432,055	6,259,999
Retained surplus	39,441,325	45,529,702	51,980,508
Total community equity	<u>102,640,724</u>	<u>110,140,656</u>	<u>117,521,905</u>

Napranum Aboriginal Shire Council
23/24 Statutory Budget
Estimated Statement of Changes in Equity
For the year ended 30 June 2024



	Asset revaluation surplus	Retained Surplus	Total
	\$	\$	\$
Balance as at 1 July 2022	51,222,555	37,736,770	88,959,325
Net result	-	3,245,844	3,245,844
Other comprehensive income for the year			
Increase in asset revaluation surplus	5,412,527	-	5,412,527
Total comprehensive income for the year	5,412,527	3,245,844	8,658,371
Transfers to and from reserves			
Transfers to/from capital	-	-	-
Transfers to reserves	-	-	-
Transfers from reserves	-	-	-
Total transfers to and from reserves	-	-	-
Balance as at 30 June 2023	56,635,082	40,982,614	97,617,696
Balance as at 1 July 2023	56,635,082	40,982,614	97,617,696
Net result	-	2,023,470	2,023,470
Other comprehensive income for the year			
Increase in asset revaluation surplus	4,842,126	-	4,842,126
Total comprehensive income for the year	4,842,126	2,023,470	6,865,596
Balance as at 30 June 2024	61,477,208	43,006,084	104,483,292

Napranum Aboriginal Shire Council
 23/24 Statutory Budget
 Long Term Financial Forecast (Income & Expenditure)
 For the years ended 30 June 2024 through to 30 June 2033



	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income										
Revenue										
Recurrent revenue										
Rents, fees and charges	841,810	862,855	884,427	906,537	929,201	952,431	978,241	1,000,647	1,025,664	1,051,305
Rates and utilities	-	-	-	-	-	-	-	-	-	-
Interest received	127,500	130,688	133,955	137,304	140,736	144,256	147,861	151,557	155,346	159,230
Contributions from developers	-	-	-	-	-	-	-	-	-	-
Sales revenue	7,530,000	7,718,250	7,911,206	8,108,988	8,311,711	8,519,504	8,732,491	8,950,804	9,174,574	9,403,938
Other income	850,942	872,216	894,021	916,372	939,281	962,763	986,832	1,011,503	1,036,791	1,062,710
Grants, subsidies, contributions and donations	11,065,255	11,341,886	11,625,433	11,916,069	12,213,971	12,519,320	12,832,303	13,153,111	13,481,938	13,818,987
Capital revenue										
Grants, subsidies, contributions and donations	10,179,360	10,433,844	10,694,690	10,962,057	11,236,109	11,517,011	11,804,937	12,100,060	12,402,581	12,712,625
Total Income	30,594,867	31,359,738	32,143,732	32,947,325	33,771,008	34,616,283	35,480,665	36,367,682	37,276,874	38,208,796
Expenses										
Recurrent expenses										
Employee benefits	9,122,353	13,500,367	13,837,877	14,183,823	14,538,419	14,901,879	15,274,426	15,656,287	16,047,694	16,448,887
Materials and services	22,502,184	18,643,364	19,109,449	19,587,185	20,076,864	20,578,786	21,093,256	21,620,587	22,161,102	22,715,129
Finance costs	-	-	-	-	-	-	-	-	-	-
Depreciation	3,329,190	3,717,794	4,131,097	4,405,148	4,686,051	4,973,976	5,269,100	5,571,601	5,881,665	6,199,481
Other expenses	-	-	-	-	-	-	-	-	-	-
Capital expenses										
Capital expenses	(10,429,360)	(10,933,844)	(11,194,690)	(11,462,057)	(11,736,109)	(12,017,011)	(12,304,937)	(12,600,060)	(12,902,561)	(13,212,625)
Total expenses	24,524,367	24,927,682	25,883,732	26,714,095	27,565,226	28,437,631	29,331,845	30,246,415	31,187,900	32,150,871
Net result	6,070,500	6,432,055	6,259,999	6,233,225	6,206,781	6,177,652	6,148,819	6,119,266	6,088,973	6,057,924
Other comprehensive income										
Items that will not be reclassified to net result										
Increase / (decrease) in asset revaluation surplus	1,000,000	1,050,000	1,102,500	1,157,625	1,215,506	1,276,282	1,340,096	1,407,100	1,477,455	1,551,328
Total other comprehensive income for the year	1,000,000	1,050,000	1,102,500	1,157,625	1,215,506	1,276,282	1,340,096	1,407,100	1,477,455	1,551,328
Total comprehensive income for the year	7,070,500	7,482,055	7,362,499	7,390,850	7,421,288	7,453,933	7,488,915	7,526,366	7,566,429	7,609,252

Napranum Aboriginal Shire Council
 23/24 Statutory Budget
 Long term Financial Forecast (Financial Position)
 For the years ended 30 June 2024 through to 30 June 2033



	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Current assets										
Cash and cash equivalents	4,186,849	4,321,144	4,484,789	4,817,692	4,781,170	4,954,788	6,199,292	8,398,188	8,848,877	8,702,071
Trade and other receivables	716,989	716,989	716,989	716,989	716,989	716,989	716,989	716,989	716,989	716,989
Inventories	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Other financial assets	890,612	918,488.92	947,287.21	976,908.73	1,007,482.28	1,038,066.82	1,071,816.86	1,105,054.88	1,139,049.07	1,176,919.90
Total current assets	6,194,451	6,355,622	6,529,018	6,711,667	6,905,659	7,110,778	7,327,798	7,597,199	7,798,809	8,036,273
Non-current assets										
Other financial assets	23,194,003	22,210,114	21,289,877	20,291,901	19,284,629	18,245,539	17,174,017	16,068,982	14,929,319	13,764,008
Property, plant and equipment	74,366,860	82,821,639	90,786,032	99,002,860	107,289,129	115,587,446	123,983,378	132,398,937	140,897,289	148,481,782
Total non-current assets	97,490,483	104,898,083	112,069,909	119,294,557	126,652,659	133,892,979	141,157,395	148,467,999	155,826,608	163,216,797
Total assets	103,684,743	111,194,675	118,585,925	126,006,424	133,458,289	140,943,757	148,485,193	156,025,099	163,626,117	171,271,040
Current liabilities										
Trade and other payables	760,000	760,000	760,000	760,000	760,000	760,000	760,000	760,000	760,000	760,000
Provisions	239,020	239,020	239,020	250,000	250,000	250,000	250,000	250,000	250,000	280,000
Total current liabilities	999,020	999,020	999,020	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Non-current liabilities										
Provisions	65,000	65,000	75,000	85,000	95,000	105,000	115,000	125,000	135,000	145,000
Total non-current liabilities	65,000	65,000	75,000	85,000	95,000	105,000	115,000	125,000	135,000	145,000
Total liabilities	1,064,020	1,064,020	1,064,020	1,085,000	1,095,000	1,105,000	1,115,000	1,125,000	1,135,000	1,145,000
Net community assets	102,640,724	110,140,656	117,521,905	124,921,424	132,363,289	139,838,757	147,350,193	154,900,099	162,491,117	170,126,040
Community equity										
Asset revaluation surplus	57,128,899	58,178,899	59,261,399	60,439,024	61,654,630	62,930,812	64,270,907	65,678,008	67,155,483	68,708,761
Current year net result	6,070,500	6,492,055	6,259,999	6,233,225	6,205,791	6,177,662	6,148,919	6,119,206	6,088,973	6,057,624
Retained surplus	89,441,325	45,528,702	61,980,508	58,248,175	64,602,877	70,780,293	78,930,467	88,102,825	99,246,680	95,391,325
Total community equity	102,640,724	110,140,656	117,521,905	124,921,424	132,363,289	139,838,757	147,350,193	154,900,099	162,491,117	170,126,040

Napranum Aboriginal Shire Council

Statement of Cash Flows

For the years ended 30 June 2024 through to 30 June 2033



	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
	\$	\$	\$							
Cash flows from operating activities										
Receipts from customers	9,222,752	9,453,321	9,689,654	9,931,895	10,180,193	10,434,698	10,695,565	10,962,954	11,237,028	11,517,954
Payments to suppliers and employees	(21,195,177)	(21,209,888)	(21,752,635)	(22,308,951)	(22,879,175)	(23,463,654)	(24,062,746)	(24,676,814)	(25,306,235)	(25,951,390)
	(11,972,425)	(11,756,567)	(12,062,981)	(12,377,056)	(12,698,982)	(13,028,957)	(13,367,181)	(13,713,860)	(14,069,207)	(14,433,437)
Interest received	127,500	130,688	133,955	137,304	140,736	144,255	147,861	151,557	155,346	159,230
Non capital grants and contributions	11,065,255	11,341,886	11,625,433	11,916,069	12,213,971	12,519,320	12,832,303	13,153,111	13,481,938	13,818,987
Net cash inflow (outflow) from operating activities	(779,670)	(283,993)	(303,593)	(323,683)	(344,275)	(365,382)	(387,017)	(409,192)	(431,922)	(455,220)
Cash flows from investing activities										
Payments for property, plant and equipment	(10,429,360)	(10,933,844)	(11,194,690)	(11,462,057)	(11,736,109)	(12,017,011)	(12,304,937)	(12,600,060)	(12,902,561)	(13,212,625)
Finance lease payments received	890,612	918,489	947,237	976,886	1,007,462	1,038,996	1,071,516	1,105,055	1,139,643	1,175,314
Proceeds from sale of property plant and equipment	-	-	-	-	-	-	-	-	-	-
Grants, subsidies, contributions and donations	10,179,360	10,433,844	10,694,690	10,962,057	11,236,109	11,517,011	11,804,937	12,100,060	12,402,561	12,712,625
Net cash inflow (outflow) from investing activities	640,612	418,489	447,237	476,886	507,462	538,996	571,516	605,055	639,643	675,314
Net increase (decrease) in cash held	(139,058)	134,495	143,644	153,203	163,187	173,614	184,500	195,863	207,721	220,094
Cash at beginning of the financial year	4,325,707	4,186,649	4,321,144	4,464,789	4,617,992	4,781,179	4,954,793	5,139,292	5,335,155	5,542,877
Cash at end of the financial year	4,186,649	4,321,144	4,464,789	4,617,992	4,781,179	4,954,793	5,139,292	5,335,155	5,542,877	5,762,971

